

DEPARTMENT OF HEALTH & HUMAN SERVICES  
Centers for Medicare & Medicaid Services  
Center for Consumer Information & Insurance Oversight  
200 Independence Avenue SW  
Washington, DC 20201



May 2, 2024

**VIA ELECTRONIC MAIL:** [troy.downing@mt.gov](mailto:troy.downing@mt.gov)

Troy Downing  
Montana Commissioner of Securities and Insurance  
Office of the Montana State Auditor  
840 Helena Avenue  
Helena, MT 59601

Dear Commissioner Downing:

On August 16, 2019, the Department of Health and Human Services and the Department of the Treasury approved Montana's State Innovation Waiver under Section 1332 of the Patient Protection and Affordable Care Act (ACA). Montana's approved application waives the ACA's requirement for the single risk pool to the extent necessary to implement a state reinsurance program called the Montana Reinsurance Program for plan years 2020 through 2024.

This letter is to notify you that the pass-through funding associated with this waiver for calendar year 2024 is estimated to be \$35,768,915, which must be used for purposes of implementing Montana's State Innovation Waiver. This amount will be subject to a final administrative determination by the Department of the Treasury prior to payment.

We look forward to continuing to work with you and your staff. If you have any questions regarding program matters or official correspondence concerning the waiver, please contact [stateinnovationwaivers@cms.hhs.gov](mailto:stateinnovationwaivers@cms.hhs.gov).

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeff Wu', is written over a light blue horizontal line.

Jeff Wu  
Acting Director, Center for Consumer Information & Insurance Oversight  
Centers for Medicare & Medicaid Services

CC: Aviva Aron-Dine, Acting Assistant Secretary, Tax Policy, U.S. Department of the Treasury  
The Honorable Greg Gianforte, Governor, State of Montana  
Andrew Cziok, Staff Attorney, Office of the Montana State Auditor